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PRESS RELEASE

Natural Resources (2000) Ltd (NRL), a venture company developing a novel technique for production of recyclable containers made from paper pulp, based in Apsley, Hemel Hempstead, is pleased to announce the conclusion of a significant investment by **Low Carbon Innovation Fund (LCIF)** in the company.

NRL is managed by a professional team with long industrial management experience. It has previously received matching grant funding from the European Commission (EC), amounting to over £1.5 million and was assessed by the EC to be in the top two companies in Europe for grant award in 2010.

Over several years, NRL has been pioneering injection moulding pulp paper technology in conjunction with several major multinational customers, targeting the sale of manufacturing equipment for the production of a wide range of paper pulp containers including bottles. The benefits of this approach include use of sustainable materials, a fully recyclable finished product, lower energy consumption and reduced carbon footprint.

Based upon current developments, the paper injection moulding technology has demonstrated commercial advantages over competing products produced using conventional manufacturing processes. Most importantly it can compete with plastic containers, most of which are produced from non-sustainable sources.

LCIF has provided a significant amount of capital to fund NRL's next stage of development, expansion and market exploitation. Tony Hardacre, Chief Executive, said: 'NRL is very pleased to announce the conclusion of this deal which will secure resources to continue our company's ongoing project work in both the short and medium terms.'

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More information:

Tony Hardacre, Chief Executive, NRL
tony.hardacre@nrltd.co.uk